The Accelerated Payment Program

In today’s economic climate, having access to working capital and ensuring timely payment of your invoices is more important than ever. The Accelerated Payment Program from GE Capital, Trade Payables Services (TPS) is designed to provide Baker Hughes, a GE company (BHGE) Suppliers with faster invoice payments and enable your company to considerably reduce its overall payment cycle time.

Through this program, your company’s invoices will be paid on a mutually agreed upon day and discount. Receiving your payments earlier than the ordinary net day should considerably improve cash flow and reduce day sales outstanding.

GE Capital’s Accelerated Payment Program provides many benefits:
- Cash flow and balance sheet improvements
- Reduced days sales outstanding (DSO)
- Ability to receive payments via 2-Day ACH
- Assists in early detection of invoice issues
- No unauthorized discounts taken

The process is reliable
1. Your company sends invoices to BHGE, the same as it’s done today.
2. BHGE receives and approves the invoice(s) and discount terms are applied automatically.
3. Based on payment terms selected, GE Capital discount terms are applied and invoice is paid by BHGE A/P.

Enrollment is simple
All that is required to begin accelerating payments is a completed Addendum to Purchase Order and a supplier information form providing your company’s contact information. We agree on the payment terms and your accelerated payments begin!

The program is customized
For all invoices paid prior to the ordinary net day, a nominal discount will be deducted from the gross amount of each invoice. Your company’s discount amounts are based on your business needs and agreed upon prior to committing to the program. There are no additional costs to your company and you will retain all your rights and obligations as the supplier.
The Accelerated Payment Program delivers your payment faster

**Tiered Payment Option**
Supplier chooses improved payment date in advance of the approved invoice’s ordinary net day. Example is used for illustration purposes:

<table>
<thead>
<tr>
<th>Day 0</th>
<th>Day 10</th>
<th>Day 120</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invoice received</td>
<td>Early Payment initiated Less Agreed Upon Discount</td>
<td>O&amp;G initiates payment to supplier</td>
</tr>
<tr>
<td></td>
<td></td>
<td>O&amp;G pays GE Capital</td>
</tr>
</tbody>
</table>

Potential for 110 day’s improvement in the pay cycle

Improve your cash flow and start accelerating your payments today

For more Information about the program please contact:

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